

Huntington Union Free School District

Audit Committee Meeting Minutes October 24, 2011

Location: Jack Abrams School

Time: Called to Order: 5:30 p.m. Adjourned: 6:35 PM

Members: James W. Polansky, David H. Grackin, Richard McGrath, Adam Spector, Lynn Kiraly,

Attendees: James W. Polansky
David H. Grackin
Richard McGrath
Adam Spector
Lynn Kiraly
Jill Sanders
Patty Nelson

The following were discussed:

1. J. Sanders of Cullen & Danowski – Presented the draft report for the fiscal year ending 6/30/2011 and the management letter.
2. Patty Nelson of Sheehan & Co. – Reviewed the internal audit schedule for 2011–2012.

Areas of Emphasis:

- Investment Management
- Collateralization
- Benefit Eligibility
- Benefit Calculations
- School Lunch – Federal and State Reimbursements
- School Lunch – Eligibility Verification
- Extracurricular Activity Fund – Inventories